

## Optum Bank and Health Savings Account (HSA) FAQ

### **Q. How do I open a Health Saving Account?**

A. If you are enrolled in the High Deductible Health Plan (HDHP), you may open an HSA with Optum Bank (a subsidiary of UnitedHealthcare), an independent bank, or an independent HSA administrator/custodian. To open an HSA through Optum Bank go to [OptumBank.com](https://OptumBank.com) and follow the directions to open an account. Select [New User? Register for online access link.](#)

### **Q. How are funds loaded to my HSA account with Optum Bank?**

A. Once your account is established, you will be able to sign into your HSA at [OptumBank.com](https://OptumBank.com) or [myuhc.com](https://myuhc.com) and arrange to make a deposit to your HSA from another bank account, such as a savings or checking account. You can also mail a check with a contribution/deposit form available at [OptumBank.com](https://OptumBank.com) and follow the instructions on the form. Payroll Deductions are not available from your current employer.

### **Q. How will I pay for my qualified medical expense through Optum Bank?**

A. You will be issued an Optum Bank debit Mastercard to pay for qualified expenses paid out of pocket.

### **Q. Should I save my medical receipts.**

A. Yes. Save all receipts for qualified medical expenses.

### **Q. Is there a limit to what I can contribute to my HSA?**

A. Yes. The IRS has annual allowable limits that you can contribute. To view the annual IRS contribution limits visit:

<https://www.optumbank.com/resources/library/contribution-limits.html>

### **Q What are the tax benefits to an HSA?**

A. • The money you put in is tax deductible, up to the IRS established limits.  
• Your savings grow tax-free.  
• Any money you take out to pay for qualified medical expenses is income tax-free.

### **Q. What is the phone number to Optum Bank?**

A. Optum Bank Customer Support is available 24/7: 1.866.234.8913. You can also email: [customercare@optum.com](mailto:customercare@optum.com)